

Vodafone UK Defined Contribution Pension Plan

Statement of Investment Principles

What is a Statement of Investment Principles?

The Vodafone UK Defined Contribution Pension Plan (“the Plan”) makes available a range of funds for you to invest your contributions. The Plan is looked after by a Trustee board that monitors and reviews the range of funds regularly. The Trustee documents its principles for looking after the Plan’s investment arrangements in a Statement of Investment Principles (“SIP”).

What should I use the SIP for?

The SIP is available on the website to help you obtain more information about the Plan, including how it is looked after and its investment options. For example, you may wish to find out how your contributions are invested if you do not make your own investment choices.

What does the Plan’s SIP tell me?

The SIP details the:

- Trustee’s objectives and policies on risk and investment beliefs;
- roles played by various parties in working with the Trustee to look after the Plan;
- factors considered by the Trustee in choosing investment options for the Plan;
- default position for the investment of your contributions if you do not choose your own investment options;
- range of investment options currently available in the Plan;
- fees incurred by investing in the Plan’s investment options;
- responsibilities which the Trustee has delegated to third parties in looking after the Plan.

How often is the SIP updated?

The SIP is reviewed and updated every year or shortly after any significant changes are made to the Plan’s investment options. For example, if an investment option is altered, the SIP will be updated to reflect the details of the revised investment option.

Where can I access the SIP?

An electronic copy of the Plan’s SIP can be accessed at the following link:

http://www.vodafonepensionsupdate.co.uk/documents/dc_statement_of_investment_principles.pdf

If you would like a printed copy of the Plan’s SIP, please contact vodafonepensions@towerswatson.com

Please remember that neither the Trustee nor the Company can give you financial advice. If you require financial advice in relation to any queries arising from the SIP, you should consult an independent financial adviser. To locate an independent financial adviser near you, you may wish to visit www.unbiased.co.uk.